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BONUS MEETING, 1867.

The Report presented at a Meeting held on the 3rd January last, for the declaration of the EIGHTH BONUS, showed,

1. As to the Progress of the Society,

that during the quinquennial period which terminated on the 30th June, 1866, NEW ASSURANCES for a total sum of **£1,518,181**, and yielding **£50,497** in Annual Premiums, had been effected, of which sums the former exceeded by **£31,811**, and the latter by **£2,392**, the corresponding items of any previous period; that the INCOME had increased from **£195,400** to **£215,327** per annum; and that the ASSURANCE FUND, after payment of **£85,303** on account of Bonus at the last Division, had risen from **£1,422,191** to **£1,619,539**.

2. As to the Financial Position of the Society.

That the Assets on the 30th June, 1866, were.....	£1,619,539	14	8
And the Liabilities on the same date	1,343,708	10	2

Leaving a Surplus of	£275,830	15	6
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and that, after setting aside £50,000 as a special reserve fund,

The AVAILABLE PROFIT was **£225,380:15:6**, of which sum **£225,000** was recommended for division.

3. As to the Results of the Division.

That the portion of this sum of **£225,000**—viz. five-sixths, or **£187,500**—which fell to the Assured, would yield a REVERSIONARY ADDITION TO THE POLICIES of **£272,682**, averaging **45** per cent., or varying, with the different ages, from **32** to **55** per cent. on the premiums paid since the last division; and that the CASH BONUS, which is the exact equivalent of such Reversionary Bonus, would average **26** per cent. of the like premiums. The Report explained at length the nature of the investments and the bases of the calculations, the results of which, as above shown, are eminently favourable.

The NEXT DIVISION OF PROFITS will take place in January 1872, and Persons who effect NEW POLICIES BEFORE THE END OF JUNE NEXT will be entitled at that Division to one year's additional share of Profits over later Assurers.

Prospectuses, Forms of Proposal, the Report above mentioned, and a detailed account of the proceedings of the Bonus Meeting, can be obtained from any of the Society's Agents; or of

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